## Mines and Mining Stocks

# SMELTING ORE

Where Shafts Are Being Sunk.

That large bodies or direct smelling orte will be opened in this Monarch and Clipper claims of the Elly Central Copper company, where the sinking of shafts is under way, is freely predicted by Elysperts, High-grade ore comes to the survey of the Elly Central Copper company, where the sinking of shafts is under way, is freely predicted by Elysperts, High-grade ore comes to the survey of the Elly Central ground and sale of the sale of the way is ground, and predicted that the Clipper Monarch and Joste claims would develop into big producers of direct smelting ore Work in the three shafts now the southeast end, the northwest and in the centre of the big estate, says the Bly Expositor. The shaft on the Eureka Fraction, at the southeast end, the northwest and in the femiliar or of the sale task and was stationary at \$1.50 to \$1.475.

Total number of shares sold. \$3.6 ked.

Hoffman says that they will be in the ore of the Nevada Consolidated within sixty days. The independent of the Nevada Consolidated within the ore of the Nevada Consolidated in the Eureka Fraction During the week a churn drill was put to work is offered the cere to the Nevada Consolidated within the ore of the Nevada Consolidated is ruishing the work in the Eureka Fraction have encountered. The hole is now 215 feed down and in ore from the 175-foot mark.

The Nevada Consolidated is ruishing the work in the pit overwished the overwished heaves the company being engaged on the east side of the pit, two working in the overbolar of the company being engaged on the east side of the pit, two work and

### NEW FURNACE BLOWN IN. Nevada Consolidated Output to Be Further Increased.

Ely, Nev., Oct. 14.—Four reverberatory furnaces are now in commission at the plant of the Steptoe Vailey Smelting & Mining company, where the ore mined by the Nevada Consolidated at Copper Flat is being treated exclusively. Four stands of convertors are also being employed to give the finishing touches to the product from the reverberatories before it is ready to be shipped to the eastern refineries where it is still further purified and the preclous gold taken from it. Ely, Nev., Oct. 14.-Four reverberatory

The increased capacity of the furnaces and convertor departments will permit the plant to turn out a larger amount of blister copper during the present month, which promises to be a record breaker, and the total will likely exceed 6,000,000 at the great reduction works in all departments and the payroll for the month of September was close to \$200,000. Mt. Lake ... Nev. British

James A. Pollock & Co., bankers and Newhouse .

New York Ohio Cop .

brokers, 6 West Second Son nish the following receiv	ed ove	r their
private wires:		1 1
GOLDFIELD—	1 Bid.	ASK d.
Sandstorm	φ .00	.10
Columbia Mountain  Jumbo Extension  Kendall	.14	
Kandall	.04	
Pooth	.11	.13
Blue Bull	.04	.05
Adams		.01
Silver Pick	.11	.12
Blue Bell	.02	******
Lone Star	.04	
G. Wonder		.02
Kendall Booth Blue Bull Adams Silver Pick Blue Bell Lone Star G. Wonder Oro Atlanta Great Rend	.03	.04
Atlanta	.12	+13
Great Bend	.05	.00
Red Top Extension	9 071/	.04
Florence	0.01/2	69
Diamondrield B. B. Con	201	69
Combination Fraction	74	75
Atlanta Great Bend Red Top Extension Florence Diamondfield B. B. Con Goldfield Daisy Combination Fraction Great Bend Extension Great Bend Annex	113	.02
Great Bend Anney		.02
Great Bend Annex Kewanos Portland	.07	.08
Portland	.02	
Crackeriack	.01	.02
Crackerjack F. Mohawk Red Hills	.05	
Red Hills	.03	.04
Yellow Tiger	.03	.04
Grandma	.01	******
Yellow Tiger Grandma Goldfield Consolidated Diamondfield Triangle	5.95 .01	7.00
Diamondfield Triangle	.01	*******
		,10
Florence Extension	.01	.02
COMSTOCK-		
Ophir	2.20	
Mexican Gould & Currie	2.45	2.471/2
Gould & Currie	**2*222	.46
Consolidated Virginia	1.771/2	1.80
Savage		.73
Hale & Norcross	1 9916	1 25
Calcher	1.50	Line
Siama Navada	84	85
Union	1.0716	1.10
Potosi		.79
TONOPAH-	1	
Tonopah Nevada	7.50	
Montana Tononah	.90	
Montana Tonopah Tonopah Extension Macnamara	.53	
Macnamara	.28	******
Midway		.20
Tonopah Belmont	.73	
Midway Tonopah Belmont West End Consolidated	******	.27
Jim Butler	.12	.13
BLLLERRUG-	1	1
National Bank	.02	.03
Bonnie Clare	.12	******
Mayflower Consolidated	.12	.15
Montgomery Mountain	A second	.03
Homestake Consolidated	Indiana.	.02
Tramp Consolidated	.03	.04
MANHATTAN-	1	
Manhattan Consolidated	.04	.05
		-
	19:	
OTHER DISTRICTS-	.12	80
OTHER DISTRICTS— Fairview Eagle Nevada Hills Dittsburg Silver Peak	.70	.80
OTHER DISTRICTS-	.70	.80 .67 .20

Several Assessments Due. The Mineral Flat company's assessment of 1 cent a share became delinquent vesterday, as did the East Tintic Gold King assessment of one-half cent a share. Black Jack's assessment of 1 cent becomes delinquent today, and that of the Lower Mammoth of 5 cents must be paid the 16th to escape penalty.



## TODAY

## Guide Cards

For letter files, card indexes, check files or specials. There are two grades-we sell both. It prays to buy the best-pressed board—which costs just a little more than regular manila. They're indexed by alphabet, numbers, states or dates. A large stock with a big assortment.

## How Many?

TELEPHONES 729 Breeden Office Supply Co. 60West 2ndSo.

# MINING STOCKS DEATH VALLEY

High-Grade Comes to Surface. Some Good Buying, but Issues West's Property Sends a Trial Refuse to Move Either Way.

he day's sales:					
	Forenoon.		After	noon.	
	Bld.	Asked.	and a control	Asked.	
Ajax	.34	.39	.35	.37	
Alica			1.75		
B. Tunnel	.15	.20	.15	.20	
Big Hill		.02		.02	
Ring Amal	.19	.111/2	.10	.12	
Black Jack			.121/2	.13	
Bullock	.01	.011/4	.01	.011/4	
amn Rird	4364			.013/4	
Tories	55	60	.56	.63	
Tod Tolia	* 2002	05		.05	
Big Hill Bing. Amal . Bing. Amal . Bing. Amal . Bing. Amal . Cather and Cather Bird . Carlsa Ced. Talis Colo. Min Colo. Con Con. Mercur Crown Point Daly-Judge	*******	.00	.04	.10	
Colo Min	1 4714	1 50	1.45	1.50	
Tol Clan	CC	2.00	.68	.70	
Ol. Con	*00	90	,00	.20	
on, Mercur	071	.081/4	.071/6		
rown Point	.0172	5.00	4.75		
Daly-Judge .		5.00	4.10	.011/6	
Deck. Can	******	.011/2		.0172	
Drag. Iron	******	.15	*******	.07	
Drom. Hp	*****	.07	.76	-04	
E. & B. B Eagle's Nest	.76	Services.	.76	*******	
Eagle's Nest		.07	*******	.07	
E. Cr. Point	.011/2	.02	.011/2		
E. Tin. Con.	.011/2	.02	.011/2	.02	
E. Cr. Point E. Tin. Con. E. Tin. Dev.	.07	.081/2	.07%	.081/2	
C T G Kg		.001/2		.001/2	
Galena	.04			*****	
Goldn. Reef		.10		.10	
fold. Daisy		.15		.15	
G. Central	2.121/2	2.20	2.121/2	2.171/2	
Fray Rock .		.02		.02	
Grutli	.031/2		.031/2	.041/4	
		.051/6			
nd. Queen .	.011/2	.04	.011/4	.03	
ngot			.001/4		
nyo Gold	0514	.06	.05%		
ron Blos	.051/2	.94	.91	.93	
ron King	15	.16	.16	.161/2	
ron King loe Bowers .	003/	-10	.0034	******	
Covetono	.11	.19	.11	.19	
Keystone King David	.11			.35	
Zing David		.30	*******	.30	
King Wm	******			.02	
Lead King		.02		,02	

+ (2°X	10.4	100	Cum
.16	.16	.161/2	Daly
	.0034		
.19	.11	.19	Davi
-13	.11	07	East
.35	*******	.35	Ely
.30		.30	Giro
.02		.02	
****		.03	Grai
1.60		.00	Gree
1.60	1.55	*******	Nev.
	.50	*******	
.07		.06	Nev.
.32	.291/2	.30	Nipi
07	.75	+607	Nort
.87	+10	*******	Trin
. 021/2	*******	.021/2	U. (
1.921/4	1.921/2	1.95	
.271/2	.17	.21	U. 8
.021/2	.02	.0246	Pr
+0272			Utah
.08	.071/2	.08	
.50	-30	.50	Sup.
	.75	.80	Ray
3.00	2.50	3.00	La
		3.00	4300
.07	.06	.061/2	
4.20	4.10	4.171/2	
	.10		
.08	.03	.08	
.06	.0514	.051/2	
			Lake
1.021/2	1.90	1.05	Gas
0534	.051/2	.06	Bost
.12		.12	
	.011/6		Coba
.01	104/2	.01	First
.01	******		Dais
.01	*******	.01	Elv
.10	.091/2	.10	Nati
4.0236	3.971/2	4.00	
*****	.02		Yum
.80	.79	.80	Rav
.07	.0634	.0714	Shat
	100%		Tone
.011/2	.0034	.01%	Cact
*****	.03%	.04	
.01			Osce
.0634	.061/6	.07	Zine
.60	.58	.60	Han
.00			Roya
.08	.06	.08	
are level	.05	.06	Miar
1.75	1.421/2		New
	.05	.10	Supe
.15		*10.	Oil
	.131/2	*******	
.121/2	.11	.13	Utah
.03	.01	.02%	Adve
.0116	David M	0116	Ariz

## Forenoon Sales.

1.40 | 1.75

4.00

.001/4

4.021

Mason Val .

loche Met

rince Con .

& Ana ect. Chief.

in. Central

ictor Con

ankee Con er. Cop ...

Carisa. 100 at 60e.
Colors do. 500 at \$1.47½; 200 at \$1.50.
Columbus, 200 at 69c.
Iron Blossom, 1,500 at 90e; 1,600 at 91e;
500 at 93c, seller sixty days; 500 at 14½c.
Iron King. 1,890 at 15c; 200 at 11½c.
Lewer Mammoth, 400 at 31e.
Mason Valley, 300 at \$1.95; 400 atu \$1.92½.
Mineral Flat, 1,000 at 2½c, buyer sixty
days; 1,000 at 2½c; 1,000 at 2½c, buyer sixty
days; 1,000 at 2½c; 1,000 at 7½c.
Prince Con... 200 at \$1.02½; 100 at \$1.
Seven Trougas, 200 at 10c; 100 at 9½c.
Sioux Con., 100 at 81c; 3,500 at 80c.
South Columbus Con., 1,000 at 6½c.
Swansea, 2,600 at 3½c.
Tintic Central, 1,000 at 6½c, buyer sixty
days. Yankee, 500 at 121/c; 2,000 at 12c.

Open Board. Ajax, 500 at 35c. Ajax, 500 at 30c. Bullock, 1,900 at 1c. Colorado, 260 at \$1.47½, seller sixty days 900 at \$1.50; 750 at \$1,47½. Crown Point, 500 at 8c. Grand Central, 200 at \$2.20; 200 at \$2.17½ of at \$2.15, seller sixty days; 100 at \$2.15. Indian Queen, 500 at 2c. Iron Blossom, 500 at 93c, seller sixty ays; 800 at 93c. ays; 900 at 93c.

Iron King, 2,000 at 16c; 500 at 15½c.

Mason Valley, 300 at \$1.90.

Provo, 1,000 at 5½c.

Silver King, 300 at \$4.

Silver King, 300 at \$4.

Silver King, 300 at \$4.

Con., 100 at 80c; 1,000 at 79c.

Tintic Ceutral, 1,000 at 6½c.

Yankee, 500 at 12½c.

Shares sold, 42.50

### Shares sold, 42, 00. Selling value, \$22,552.25. Afternoon Sales.

Afternoon Sales.

Black Jack, 1,500 at 13c.
Colorado, 75 at \$1.50; 400 at \$1.47½.
Columbus, 600 at 868% 400 at 69c.
Iron Blossom, 700 at 94c; 500 at 94c, seller sixty days; 700 at 93c; 50 at 94c; 2,000 at 92c.
Lower Mammoth, 100 at 31c; 500 at 30c.
Mason Valley, 150 at \$1.95.
Mineral Flat, 425 at 2c.
Mountain Lake, 1,900 at 8c; 8,000 at 7%c; 2,000 at 8c, buyer sixty days.
New York, 2,000 at 6c; 6,000 at 6%c.
Ohio Copper, 100 at \$4.12½.
Plutus, 1,000 at 5½c, buyer sixty days.
Silver King, 500 at \$4.
Sioux Con., 500 at 79c; 1,700 at 80c; 500 at 81c, buyer sixty days.

c, buyer sixty days.
South Columbus Con., 1,500 at 7c; 800 at Swansea, 831 at 31/2c. Uncle Sam. 100 at 59c.

Open Board. Colorado. 400 at \$1.47½. Silver King, 100 at \$4. Sioux Con., 200 at 80c. South Columbus Con., 700 at 7c. Iron Blossom, 800 at 92c. Shares sold, 39,431. Selling value, \$12,688.

### UNITED STATES MEN INSPECT UTAH PLANTS

High officials of the United States Smeiting, Refining & Mining company are on a tour of inspection of the company's various properties in Utah, California and Mexico, The party includes W. G. Sharp, president; A. F. Holden, managing director; Frederick Lyon, assistant managing director, and Sidney Winslow, director, who is said to be the largest individual stockholder of the company. They yesterday inspected the company's smelter and mill at Pingham Junction videous the second control of the company.

Consignment of High-Grade

James A. Pollock & Co., bankers and brokers, 6 West Second South street, furnish the following, received over their

wire.			
Boston	Copper	Range	١.
0.	alanOnan	Llich I	ò

-	Boston Co	pper	Rang	e.	
6	Sales	Open	High.	Low.	Clos
100	Boston Con 250	141/4	1436	141/4	14
2	Butte Coal'n 365	241/4	243/4	241/4	24
	Butte & Lon 90		****	****	700
В	Cal. & Ariz 90	100	100	100	100
	Con. Mercur Cop. Range 230		2011	500	700
	Cop. Range 230	791/8	791/2	19	7
2	Cum. Ely 815	698	13%	0%	1
•	Daly West	****	****	1227	0
	Daly West	50%	10%	103/2	40
. 1	East Butte	10%	10.4	1074	41
н	Ely Con 500			02/	8
7	Giroux Con 500	3	9	074	05
- 1	Granby Con	102/	7014	1016	50
d	Greene C,1,144	1098	10/8	203/	99
	Nev. Con 250	2094	154	154	1
н	Nev. Utah 199 Nipissing 425	113/	1134	111/	11
	North Butto 750	5914	501/	581/	59
	North Butte 750 Trinity 310	11	11	11	11
2	II Con Com			****	9
1	U. Cop. Com U. S. S., Com.1,584	5514	5516	55	56
	Preferred 261	5914	5256	5214	52
2	Utah Con 120	493/	43	4234	43
٦	Sun & Bos 424	1416	141/6	1414	14
	Preferred 261 Utah Con 120 Sup. & Bos 424 Ray Cent	/2			2.18
	Ray Cent2,825	6.561/4	6.621/6	6.561/4	6.62
6		7/6			

Boston Copper Close.

1	Boston Copper C	luac.	
1		Bid.	Asked
1	Lake	336.8716	837.25
1	Gas	45.00	46.00
1	Gas Boston Ely	1.75	1.81%
1	Cobalt Central	.32	.34
1	First National	6.00	6.0614
İ	Daisy	.07	.10
1	Cobalt Central First National Daisy Ely Central	1.1834	2.25
ı	National	.56	.57
	Yuma		1.621/
	Rayen	21.50	.63
	Torongh	6.50	7.00
	Cactus	3.50	3.623/
	Osceola	0.00	160.00
	Zine	33.50	34.00
		11.00	11.50
l	Hancock Royale	25.871/2	
Ì	Miami	15 1914	
	Newhouse	2.75	3.00
l	Newhouse Superior & Boston	14.50	15.00
ì	Ull serverserrers	01.00	37.121/
į	Utah Apex Adventure	4.50	4.62%
١	Adventure	5.75	6.00
ì	Arizona Commercial	44.50	45.00
	Calumet & Hecla	635.00	640.00
l	La Salle	14.50	15.00
	Mexico Consolidated	5.00	5.25
	Mohawk	59.50 51.50	60.00
	Old Dominion Santa Fe	1.871/6	2.00
	Tamarack	65.00	69.00
ì	Victoria	3 75	4.25
	Wolverine	146.00	150.00
	Wolverine Begole Goldfield Consolidated	12.00	12.25
	Goldfield Consolidated	6.75	6.8756
	Florence South Lake	3.00	3.25
l	South Lake		3.25
l	Majestic	.86	.87
ŀ	Rawhide Coalition	.20	.21
	Ray Consolidated	18.50	18.75
	Chief Connelidated	1.371/2	1.50
	Www.ndot	1.871/2	9.95
	Carbin	20. 25	2.25 20.50
	South Lake Majestic Rawhide Coalition Ray Consolidated Leaf Chief Consolidated Wyandot Corbin Helvetia Kew	6.00	6.50
ì	Kew	2.75 .20 7.25	3.00
ľ	Kew M. C. C.	.20	.30
	North Lake	7.25	7.50
	S. & P	15.25	15.50
	Allouez	58.00	60.00
	Atlantic	11.50	11.75
	Centennial Franklin	38.25	39.00
ŀ	Franklin	16.50	16.75
	Greene Cananea	10.25	10.371/2
	Massachusetts	6.50	7.25
	Michigan	7.50	8.00
	Michigan Quincy Shannon Tennessee Copper United Copper	58.00	15 75
	Tannagga Corner	24 00	15.75 35.00
	United Copper	0 101/	9.50
	Utah Copper	47.00	47.50
	Winona	7.00	7.50

Winona	***** **	******	1	.00	4.04
New	York	Liste	d Sto	cks.	
Utah Copper Tenn. Cop	. 400	46%	.High 47 34	4634	47
New	York	Curb	Rang	ge.	
Boston Con. Cobalt Cent. Ely Con F. N. Coppe Giroux Con. Insp. Cop.	100 .30,000 .10,000 r . 200 1,500 1,000	14½ 32 36 6 8¾ 6.93¾	42 6 87%	14½ 32 36 6 85% 6.87½	14 31 40 6.87
King Edw. Miami Cop. Mont. Sho. Nev. Con. Nev. Utah Ray Cent. Ray Con.	600 500 1,300 1,000 1,000 200	15% 15% 23% 15% 21% 18%	15% 237% 134 2.9114	151/4 11/2 235/8 15/8 21/8	23 1.68 2.31
Tintic Min Yukon Gold	100	5.061/4	5.0614	5.061/4	5.00

Cum. Ely ....3,000 6% 7.31% 65% Gila Copper .. 400 8 8 7% New York Copper Close.

CALL THE RESERVE OF THE PARTY.	Bid.	Asked.
Butte & London	\$ .20	\$ .28
Cumberland Ely	7.25	7.3114
Nipissing	11.43%	11.50
Newhouse		3.00
Davis Daly		5.621/2
Dominion Copper	.03	.07
Ely Central	2.18%	
Ely Consolidated	.40	.42
Furnace Creek	.02	.05
Greene G. & S. Com		.07
Mitchell		.1884
Montgomery Shoshone	1.50	1.75
Nevada Smelting	.621/2	
Silver Queen	.30	.35
Silver Leaf	.15	.16
King Edward	.561/4	
Poster Cobalt	34	.40
El Ravo	2.371/2	
McKinley-Darragh	.83	.831/2
Tintic Mining	1.50	2.25
Gibraltar	1.00	2.25
North Butte Extension	1.50	
Bay State Goe	.01	.05
Bay State Gas Penna-Wyoming	.8/1/2	.93%

Plans to Place It on Paying Basis Directors Are Evolving.

With the idea of reopening the mine of the Century Gold Mining & Milling company, in Park Valley, and placing the mill in commission, Patrick Sheahan, mining expert and one of the large holders of the company's stock, recently made a thorough examination of the property and will make a report of his findings to the board of directors at a meeting to be held next Tuesday. It is understood that Mr. Sheahan believes that the mine can be made to pay, and his favorable report will likely result in an assessment being levied to raise money to overhaul the mill and to place the mine in working condition.

The Century mine is a low grade proposition which, during a checkered career, has produced something more than \$212,000 of gold, but it has never been able to show a clean profit. With the right milling process and competent management, there is little doubt that under present-day conditions it could be made a dividend payer. ompany, in Park Valley, and placing

Delinquent Shares Are Picked Up Around Low Market Prices.

Stock of the South Columbus Consolidated company, sold yesterday at the offices of the company on account of failure of the holders to pay the assessment of 5 cents a share, brought from 5½ to 6½ cents a share, or the figure around which the stock has been selling on the market for some days in face of the knowledge that a considerable amount of it was delinquent. Some 30 000 shares were disposed of at the 30,000 shares were disposed of at the

The assessment brings the company the total sum of \$25,000. Debts had been cleared some time before sale day, so that a good-sized fund for development purposes is left.

Work in the property has been continued without interruption. The lower tunnel, which is being extended to get under the old Rustler workings, from whic considerable rich ore was taken in early days, has about 300 feet further to go to cut the vein. The depth of about 1,200 feet will be attained on the vein, and it is believed that good ore bodies will be opened.

Search for the Wedge rich ore shoot Search for the Wedge rich ore shoot at depth is being continued. That shoot showed several feet of high-grade silver-lead ore down to the 150-foot level, and in the event that it is opened in the lower tunnel it should prove a source of large profits.

## Control Control

promise.

The company's bullion output for September brought \$34,000, which is about normal, and this despite the fact that the mill was held up for four days by the breaking of a cam shaft.

Development on the 800 level has represented the ore shoot at that depth,

	CIOSINE dangarione to	the minimum proving t
2	day were as follows:	
	Alpha Con15	Kentuck Con18
	Andes32	L. W. Con17
- 1	Belcher 1.40	Mexican17
	B. & Belcher91	Occi. Con35
-	Bullion37	Ophir 2.02
= 1	Caledonia11	Overman69
	Chal. Con08	Potosi68
_1	Chollar33	Savage69
	Confidence 1.50	Scorpion18
24	C. C. & Va 1.72½ Con. Imperial08	Sag Belcher17
- 1	Con. Imperial08	Sierra Nev79
. 1	Crown Point . 1.171/2	Silver Hill11
51	Exchequer40	Union Con 1.03
	G. & Currie40	Utah Con15
5.	H. & Norcross .69	Yel. Jacket 1.60
6	Julia17	the state of the s
	Naw Vanta M	

New York Mining Stocks. Iron Silver ... 1.65 Yel. Jacket ... 1.75 Boston Mining Stocks.

88.00

B. Coal'n 24.25 C. & Ariz 99.75 C. & Hecla.635.00 Centennial 38.25 Cop. Range 79.00 Daly-West 8.00 Granby 95.00 Graene - Can 10.25 Isle Royale 25.8742 Mass. Min'g 6.50 Michigan 7.50 Mohawk 59.50

Quincy 88.00 Tamarack 65.00 Trinity 11.00 U. S. Min'g 55.3712 Utah 43.25 Victoria 3.75 Winona 7.00 Wolverine 146.00 No. Butte 59.00 Unlisted Stocks on 'Change. Uintah Treasure Hill continued yesterday to be the feature of trading on the open board. The total of 2,800 shares of the stock changed hands at 9% to 10 cents a share. One lot of Ely Consolidated brought 43 cents. Closing quotations:

Uintah Treasure Hill ..... Ely Consolidated ...... Federal Ely ..... McDonald Ely .....



All Kinds of Smokers Prefer

# CIGARETTES

The man of wealth because he prefers the quality—the man of modest means because he likes the quality and the price. For no smoker is so wealthy he can buy better cigarettes, and none so economical he must buy cheaper ones.

> Imperiales are a rare blending of the world's finest tobaccos wrapped in the thinnest mais paper—crimped, not pasted; with individual mouthpieces to cool the smoke.

> > 10 for 10c

THE JOHN BOLLMAN CO.

Manufacturers, San Francisco

## COPPERS CLOSE ACTIVE.

Buying Leads to Revival of Consolidation Rumor.

Round Mountain Company
Shows Earnings From
Growing Property.

Mine conditions in the property of the Round Mountain Mining company are improving steadily and consistently; production is kept well above the point required to meet the company's dividend of four cents a share a quarter, and there appears to be good reason to believe that further development will make possible much larger earnings. The property is one of the relatively few gold mines that have fulfilled every promise.

The company's bullion output for september brought \$34,000, which is

Development on the 800 level has revealed the ore shoot at that depth, again, demonstrating the probability that each succeeding level will give as good results, at least, as have those above, with the prospect that bonanza ore in large quantities will be found as the center of the mountain is approached.

Indications are that the drift on the 700 level is getting into the big vertical vein which at intersection on upper levels has played an important part in enrichment of the Sunnyside vein.

Louis D. Gordon of this city, first owner of the property and now the largest individual stockholder of the owning company, has just made an inspection of the Round Mountain mine. Its outlook, he declares, is more promising than it has ever been before.

San Francisco Mining Stocks.

San Francisco, Oct. 14.—The official closing quotations for mining stocks to day were as follows:

Alpha Con ... 15 Kentuck Con . 18 Andes ... ... 32 L. W. Con ... 17 Belcher ... 1.45 Mexican ... ... 17½

Belcher ... 1.45 Mexican ... ... 17½

Laisterners Surprised at Price in View of Showing.

"Considerable surprise is expressed by those who are acquainted with conditions at the mine," says the Boston Financial News, "that the stock of the Utah Copper company should continue to sell so low, compared with many of the non-dividend payers listed on the local exchange. The steam shovels, it is said, are now operating in ground which yields a higher percentage of copper than was ever before encountered and, owing to the fact that less material is being handled, cost of production has been decreased. "With any increase of the price of copper it is likely that the output will be increased so as to amount to more than 70,000,000 pounds for the year. It is further pointed out that the present rate of dividend yields over 4 per cent per annum the current price of the stock, and that with cost of production held at 8 cents or lower there is no doubt that this rate can be maintained while with a better price for the metal dividends can be easily increase

### INSPIRATION DRILLS INDICATE MUCH ORE

While drilling in the property of the Inspiration Copper company has not yet reached the stage which permits of tonreached the stage which permits of ton-nage figures being given out, it is said that results are highly encouraging. Prospecting with drills along the strike of the great ore body, which is more than 300 feet thick where the shaft is sunk, shows a length of 2,500 feet, while drilling recently inaugurated to determine the width indicates that it is more than 600 feet wide. Not enough work has been done, of course, to prove work has been done, of course, to prove that all is commercial ore within the limits outlined, but indications are favorable. Each of the four drifts sent from the bottom of the 400-foot shaft is out close to 100 feet, all in ore averaging about 2.5 per cent copper.

Mining Notes.

Uncle Sam Consolidated company's tranusfer books closed yesterday for the October dividend of 2 cents a share.

James P. Graves, president of the Bingham Mines company, has arrived from Boston to inspect the company's properties in Bingham and Tintic. Employment of four additional men on the development work in progress on the property of the Ely Resurrection Copper company was ordered yesterday by Manager George R. Raymond. Recent developments in near-by properties proving that the porphyry ore is to be found underneath the lime has stimulated the company to increase its activities. Colonel C. E. Loose, who was in the city yesterday from Provo, said that all reports from the Grand Central and Sioux Consolidated mines indicated conditions of only the most encouraging character. He expects to be occupied the next few days making a personal inspection of the various Tintic properties of which he is

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bearing ores, which before were a source of relatively little profit. The party may linguistic mines before leaving for California.

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Utah Stocks

Will Sell

1.000 Utah Mines Coalition ... 20c 1,000 Consolidated Fuel ....40c \$2,000 Con. Fuel Bonds ....85c 1,000 Sunnybrook Coal ....13c

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DELINQUENT NOTICE. FEDERAL ELY COPPER COMPANY.
Location of principal place of business
Salt Lake City Utah.—Notice: There
are delinquent upon the following described stock on account of assessment
No. 3, levied April 23, 1909, the several
amounts set opposite the names of the
respective shareholders, as follows:
Cert.

.10 8.10 140.00 1.00 1.00

6.50

pense of sale. R. W. GNEKOW.

Secretary.

207 D. F. Walker building, Salt Lake
City, Utah.

(First publication June 15, 1909.)

By order of the board of directors
the sale day of the stock of the Federal Ely Copper company on account of
delinquency on assessment No. 3 is
hereby continued until Thursday, the
15th day of July, 1909, at 2:30 o'clock
p. m. of said day, at Room 207, D. F.
Walker building, Salt Lake City, Utah.
R. W. GNEKOW Secretary.

(Second publication, July 15, '09.)

By order of the board of directors
the sale of the stock of the Federal
Ely Copper company, on account of delinquency on assessment No. 3, is
hereby continued until Thursday, the
30th day of September, 1909, at
2:30 o'clock p. m. of said day, at Room
207, D. F. Walker building, Salt Lake
City, Utah.

R. W. GNEKOW.

Secretary.

By order of the board of directors